

Visakhapatnam Special Economic Zone

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Agenda Item No. 2	Proposal of M/s. Sandoz Pvt. Ltd for setting up of 100% EOU for export of “Pharmaceutical R&D Services” at Lab B03, Building No. 2700, Plot No. 4, Sy. Nos. 101 and 101/2 & 340, Genome Valley, Lalgadi Malakpet Village, Shameerpet Mandal, Medchal District, Telangana	Page No. 3 to 4

Agenda Item No. 1: Ratification of the Minutes of the Meeting of the Unit Approval Committee held on 27.6.2022.

The minutes of the meeting are enclosed herewith. The Committee is requested to ratify the same.

AGENDA Item No: 2: Proposal of M/s. Sandoz Pvt. Ltd having its registered office at MIDC, Plot No. 8-A/2, 8-B, TTC Industrial Area, Kalwe Block, Village Dighe, Navi Mumbai – 400 708 submitted an application dated 16.2.2023 for setting up of 100% EOU for export of “Pharmaceutical R&D Services” at Lab B03, Building No. 2700, Plot No. 4, Sy. Nos. 101 and 101/2 & 340, Genome Valley, Lalgadi Malakpet Village, Shameerpet Mandal, Medchal District, Telangana

The following are the details of the project:

(1) Name of the Unit	M/s. Sandoz Pvt. Ltd having its registered office at MIDC, Plot No. 8-A/2, 8-B, TTC Industrial Area, Kalwe Block, Village Dighe, Navi Mumbai – 400 708
(2) Proposal is for	Pharmaceutical R&D Services
(3) Location of the Unit	Lab B03, Building No. 2700, Plot No. 4, Sy. Nos. 101 and 101/2 & 340, Genome Valley, Lalgadi Malakpet Village, Shameerpet Mandal, Medchal District, Telangana
(4) Manufacturing/Trading/Services	Services
(5) Investment	<u>Plant and Machinery</u> Imported – Rs. 3,382.99 Lakhs Indigenous – Rs. 868.31 Lakhs Total – Rs. 4,251.30 Lakhs Submitted Registered Lease Deed dated 23.1.2023 for an area of 1,59,994 sq. ft. built up area in the above location
(6) Import requirements	Import – Rs. 3,382.99 Lakhs Raw material, components, Consumables, packing Material fuel etc. For 5 years: Rs. 6,311.26 Lakhs Foreign Exchange out go: Rs. 9,694.25 Lakhs (for 5 years)
(7) FOB value of Exports	Rs. 19,139.21 Lakhs
(8) Indigenous requirements	CG – Rs. 868.31 Lakhs Raw material, components, Consumables, packing Material fuel etc. for 5 years: Rs. 622.73 Lakhs
(9) Rejects	NA
(10) Foreign Technology, if any	No
(11) NRI and FI	Foreign Holding of Rs. 320 Lakhs
(12) NFE	Rs. 9,444.96 Lakhs
(13) Proposed Employment:	Supervisory Existing Men – 3 & Women – 0 Non-supervisory Existing Men – 0 & Women – 0 Supervisory Proposed Men – 5 & Women – 3 Non-supervisory Proposed Men – 12 & Women – 6

(14) Destination of Exports	100% GCA
(15) Nature of application Firm	Private Limited concern
(16) Whether Project report submitted	Yes
(17) Marketing tie-ups submitted	No
(18) Residence Proof	Submitted
(19) Income Tax returns for the last three years of Promoters	The Directors are not the promoters of the company
(20) Directors/Partners	3 Directors
(21) Experience, if any	Yes
(22) Memorandum & Articles of Assn.	Submitted
(23) Means of Finance	Not applicable

As per Appendix 6A of FTP, 2015-20, inspection of the project site by an officer is to be done.

In terms of Para 6.07 of FTP, 2015-20 read with Para 6.32 of Hand Book of Procedures 2015-20, Unit Approval Committee of EOU shall have powers, inter-alia, to consider applications for setting up EOUs.

The proposal is placed before UAC for approval please.
